



# A Gift From Your IRA is Easy to Make

An IRA is an appealing way to save for retirement: Make a contribution and enjoy tax savings. But eventually, that tax bill comes due – first, when you take your annual distributions, and again when you leave what's left in your IRA to your heirs. If you want to avoid the tax bite and make an impact at in the Lakes Community, consider a gift to the Okoboji Foundation.

## Make Your Gift Today

If you're 70 ½ or older, you can use the charitable IRA rollover to make a tax-free gift to the Okoboji Foundation. This law allows you to transfer up to \$100,000 annually directly to a qualified charity without including the distribution in your income. Additional benefits include:

- You'll see the difference you're making today
- You'll pay no income taxes on the gift. The transfer doesn't generate taxable income or a tax deduction, so you benefit even if you don't itemize.
- Your gift can satisfy all or part of your annual required minimum distribution.
- Your gift may be eligible the Endow Iowa Credits and receive a 25% tax credit

## Magnify Your Impact After Your Lifetime

Regardless of your age, you can give from your IRA at your death by naming the Okoboji Foundation as a beneficiary of your account. This is a great option for extending support from your IRA beyond your lifetime.

We encourage all donors to speak with their tax/legal advisor to learn how giving may affect your personal finances.

## *Here's how:*

1. Contact your IRA administrator for a change of beneficiary form, or simply download one from your provider's website.
2. Name the Okoboji Foundation and the percentage you would like us to receive on the form. Use our taxpayer ID number, 42-6139033.
3. Return your form to our IRA administrator.
4. Let us know your plans so we can thank you and discuss what areas you would like your gift to support.

### CONTACT INFORMATION

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